**BOARD RESOLUTION OF ACCOUNT OPENING**

To:

JSC “TRASTA KOMERCBANKA” Cyprus Branch

56 Arch. Makariou , Nicosia, 1075, Cyprus

At a meeting of the Board of Directors

of

/name of the company/

Whose registered office is

at ,

Held the day of 200 ,

It was resolved:

That a current account or more accounts be opened with the JSC

“TRASTA

KOMERCBANKA” Cyprus Branch.

/name,surname/

is/are authorized on behalf of the company to execute, sign and deliver to the Bank on

behalf of the company any forms, mandates, agreements, deeds and any account

opening and servicing documentation and do all acts, things and matters whatsoever

necessary for the opening, maintenance and operation of the account under such terms

and conditions as he/she/they may deem good or advisable at his/her/their absolute

discretion. And the above name individual(s) is/are authorized on behalf of the

company to withdraw and deal with any of the company’s property or securities, to

sign any indemnities to the Bank, to arrange for the granting of credits or to apply for

and arrange for the opening of Letter/s of credit or the issue of guarantees by the Bank

at home or abroad and to give instructions with regards to the purchase or sale of any

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securities on behalf of the company or of any foreign Exchange.

We hereby certify the above to be a true copy of the Minutes and that this resolution

has entered in the Minute Book of the Company in accordance with the Company’s

Articles and the applicable laws and regulations

I/We hereby declare that I/We have been informed that the Bank is carrying out

banking activities in Cyprus as a Branch of E.U. Credit Institution offering services in

Cyprus.

We confirm that this resolution is valid according to the laws of

(country) and the company’s regulations and the persons nominated therein to operate

the account are properly authorized by the laws of (country)

and the company’s statutes and by laws to act for the company.

For and on behalf of

/name of the company/

/signature/

/signature/

/ /

/name, surname/

/ /

/name,surname/

Director

Director

/

Seal (if applicable)

Secretary

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